

A vertical orange bar is positioned to the left of the main title.

# What is Entrepreneurship?

## A Perspective

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Chief Corporate Development Officer

Hong Kong Science & Technology Parks Corporation



# Exercise #1

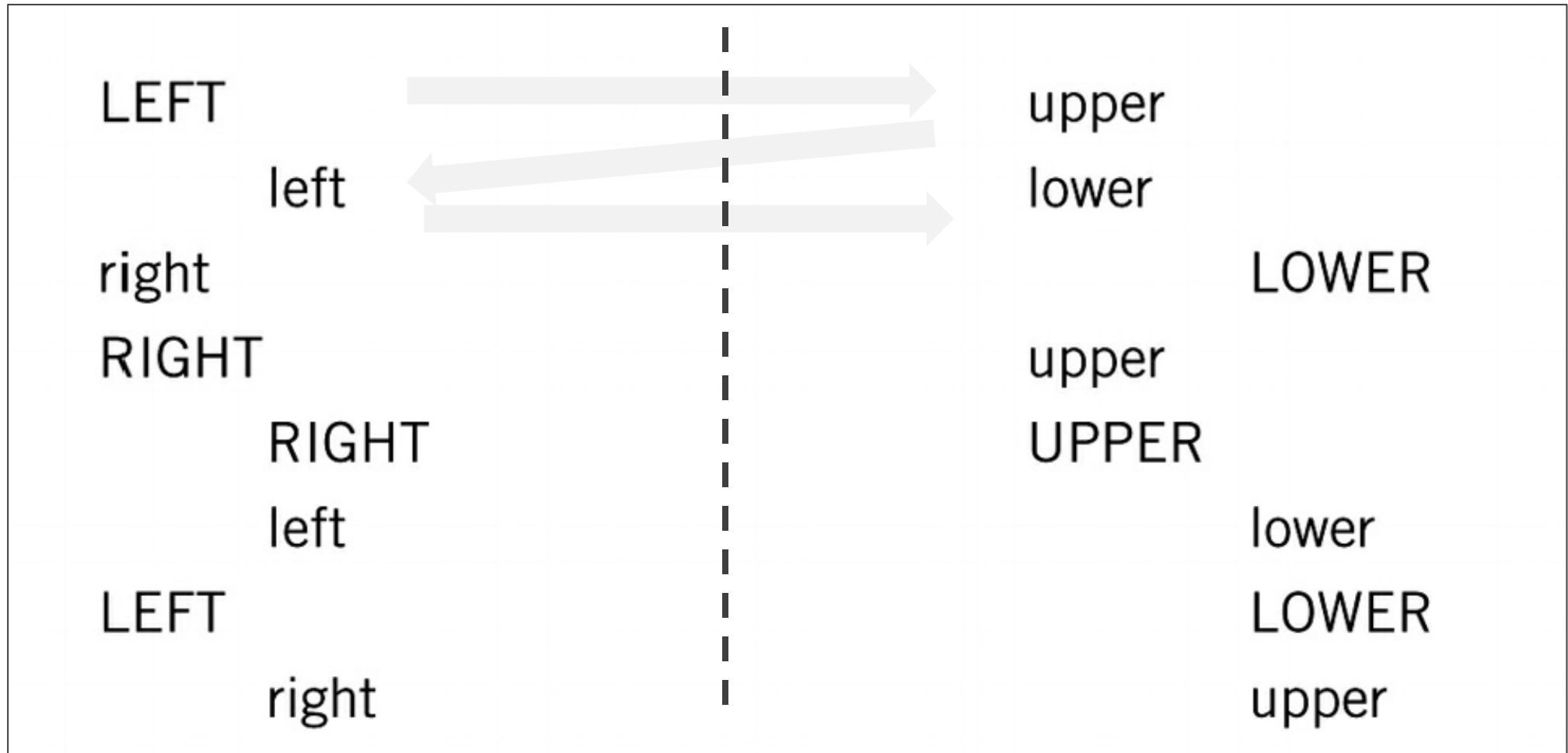
Read from left to right. Say “Uppercase” or “Lowercase” accordingly.

LEFT			upper	
	left		lower	
right				LOWER
RIGHT			upper	
	RIGHT		UPPER	
	left			lower
LEFT				LOWER
	right			upper

## Exercise #2

Read from left to right. Say “Right” or “Left” from the center line.

LEFT			upper	
	left		lower	
right				LOWER
RIGHT			upper	
	RIGHT		UPPER	
	left			lower
LEFT				LOWER
	right			upper



# System 1 vs. System 2

There are some things that you cannot control.

## SYSTEM 1

Intuition & instinct

95%

Unconscious  
Fast  
Associative  
Automatic pilot



## SYSTEM 2

Rational thinking

5%

Takes effort  
Slow  
Logical  
Lazy  
Indecisive

## Exercise #3

What's next?

XOXXXOXXXOXXOOXX?

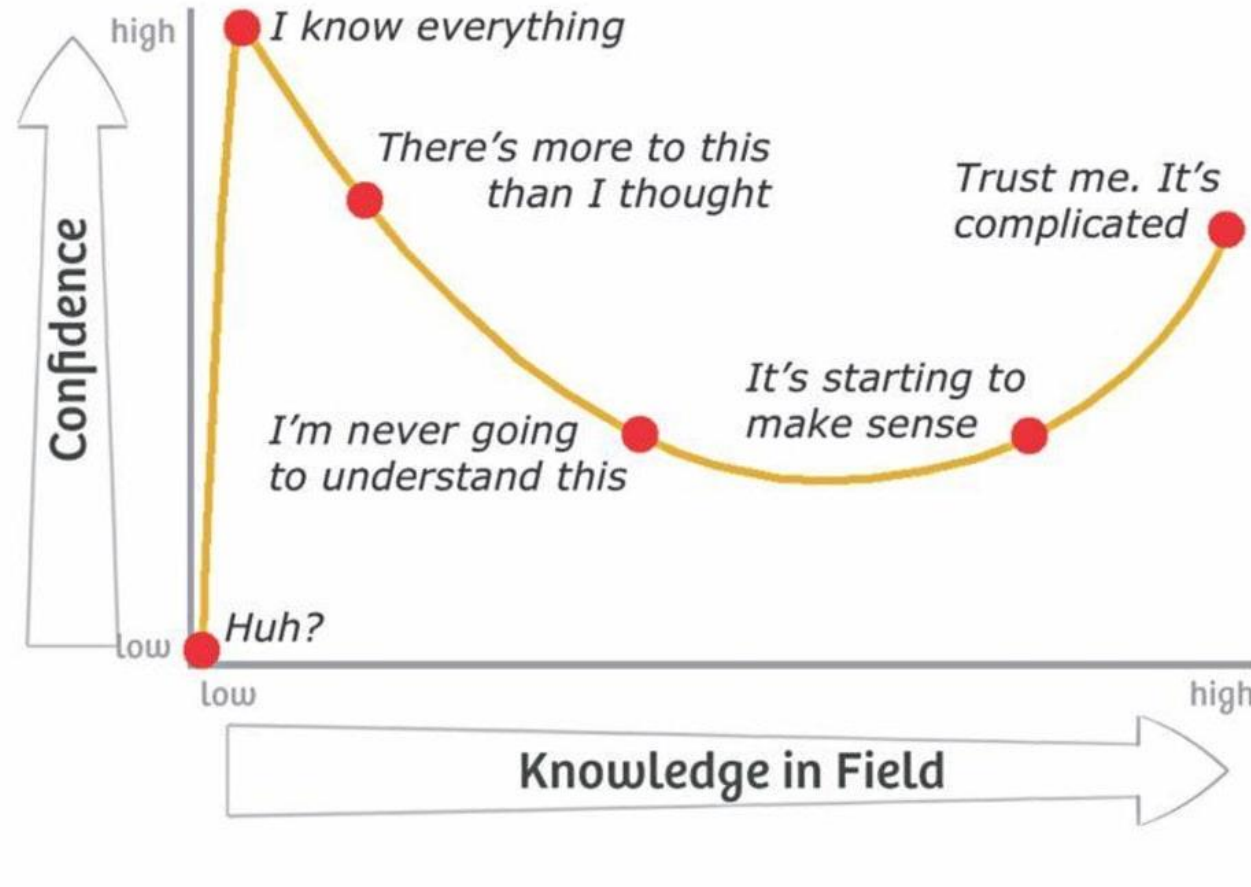
# The Need to Find Patterns

But sometimes there is none...



# Dunning-Kruger Effect

It takes a lot of effort to really know something.



10,000 Hours = 27.4 Years (1 hr, every day, every year)



### PASSION



You must find **what you love** to do. Your passion will drive you to work 18 hours a day, keep thinking about it non-stop, while still full of energy.

### PROBLEM



What is the **problem you're trying to solve**? You must be passionate about that problem. Otherwise, you will not find creative ways to solve it.

### CUSTOMER



Focus on the customer. Delight the customer. **Make the customer's life better, easier.** This will be your best competitive advantage.

“  
**Entrepreneurship is a personal journey  
to find out what your life means.**”

**There is no one, single definition that fits all.**

**Thank you.**



# HKSTP FinTech Initiative

Steve Wong  
ICT Cluster (FinTech)  
Hong Kong Science & Technology Parks Corporation

# HONG KONG SCIENCE PARK

THE MELTING POT OF  
RESEARCH & DEVELOPMENT



INVESTMENT RAISED:  
**HK \$29.7B** BY PARK CO.

(FY17/18 TO FY19/20)

**1:13X** LEVERAGE OF  
PRIVATE CAPITAL BY  
HKSTP VENTURES

LEADING TECHNOLOGY  
INCUBATOR IN HK WITH  
**480+ START-UPS**  
**740+ GRADUATES**  
80% STILL IN BUSINESS

**4 MILLION SQ FT**  
R&D OFFICE  
& LAB SPACE  
IN SCIENCE PARK

HONG KONG  
SCIENCE PARK  
ESTABLISHED IN 2002

**AI & ROBOTICS,**  
**BIOTECH, FINTECH,**  
**SMART CITIES**

**900 TECH ENTERPRISES,**  
PARK COMPANIES  
FROM **23 NATIONS**  
**2 UNICORNS:**  
SENSETIME + LALAMOVE

**90+** PRIVATE AND PUBLIC  
SECTOR PARTNERSHIPS  
**220+ AWARDS RECEIVED**

**9,000 R&D WORKERS**  
TOTAL POPULATION  
**~14,000**

# KEY MILESTONES – 18 YEARS

## UNICORNS



## INCUBATION

**741** graduates since inception

**80%** graduates still in business

**28** 4 IPO & 24 M&A

## INVESTMENT

**HK\$29.7B**

investment raised by park companies (FY17/18 to FY19/20)

**HK\$600M**

HKSTP Ventures Investment Fund

**1:13x**

leverage of private capital by HKSTP Ventures

## COMPREHENSIVE PROGRAMMES



ELITE



## MARKET ADOPTION

**90+** partnerships with corporations & public sector



# CORPORATE INNOVATION



## CORPORATE PARTNERS

Enjoy 4-step Corporate Innovation Journey

## STARTUPS

Enhance their solutions based on gap analysis with enterprises

## HKSTP

Provide structural startup support and identify supporting partners

# 24

Cohorts

# 90

Partners

# 650+

Solution Proposals

# 190+

Startups Admitted





# LABS AND TECHNOLOGY SERVICES



HEALTHCARE DEVICES  
INNOVATION HUB



BIOBANK



BIOMEDICAL  
INFORMATICS PLATFORM



BIOMEDICAL TECHNOLOGY  
SUPPORT CENTRE



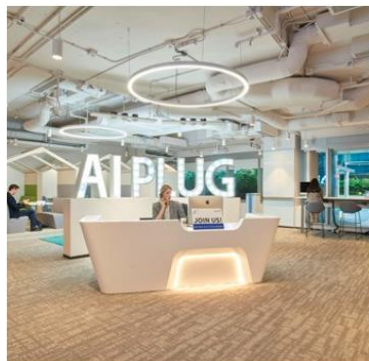
CHEMICAL CO-WORKING  
CENTRE



GMP FACILITIES (CELL  
PROCESSING)



ROBOTICS CATALYSING  
CENTRE (RCC)



AI PLUG



SENSOR HUB



SENSOR LAB



RELIABILITY TESTING



IC FAILURE  
ANALYSIS

# HONG KONG SCIENCE & TECHNOLOGY PARKS



■ HK-SZ INNOVATION AND TECHNOLOGY PARK



■ TAI PO INDUSTRIAL ESTATE



■ HONG KONG SCIENCE PARK



■ INNOCENTRE



■ TSEUNG KWAN O INDUSTRIAL ESTATE

SKILL INTENSIVE ADVANCED MANUFACTURING INDUSTRIAL ESTATES



TAI PO



YUEN LONG

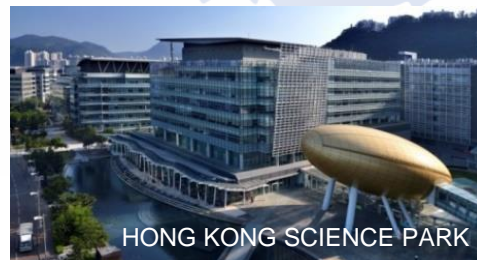


TSEUNG KWAN O



■ YUEN LONG INDUSTRIAL ESTATE

R&D TECHNOLOGY APPLICATION



HONG KONG SCIENCE PARK



HK-SZ INNOVATION & TECHNOLOGY PARK

FINTECH & E-COMMERCE



INNOCENTRE

Our approach...

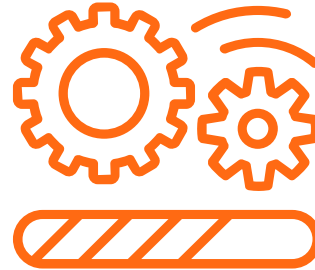
# FIN+TECH



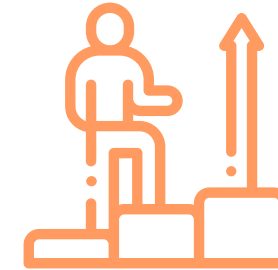
# Essence of our FIN+TECH ecosystem



**Connect**  
partners and  
collaborate for  
new ideas

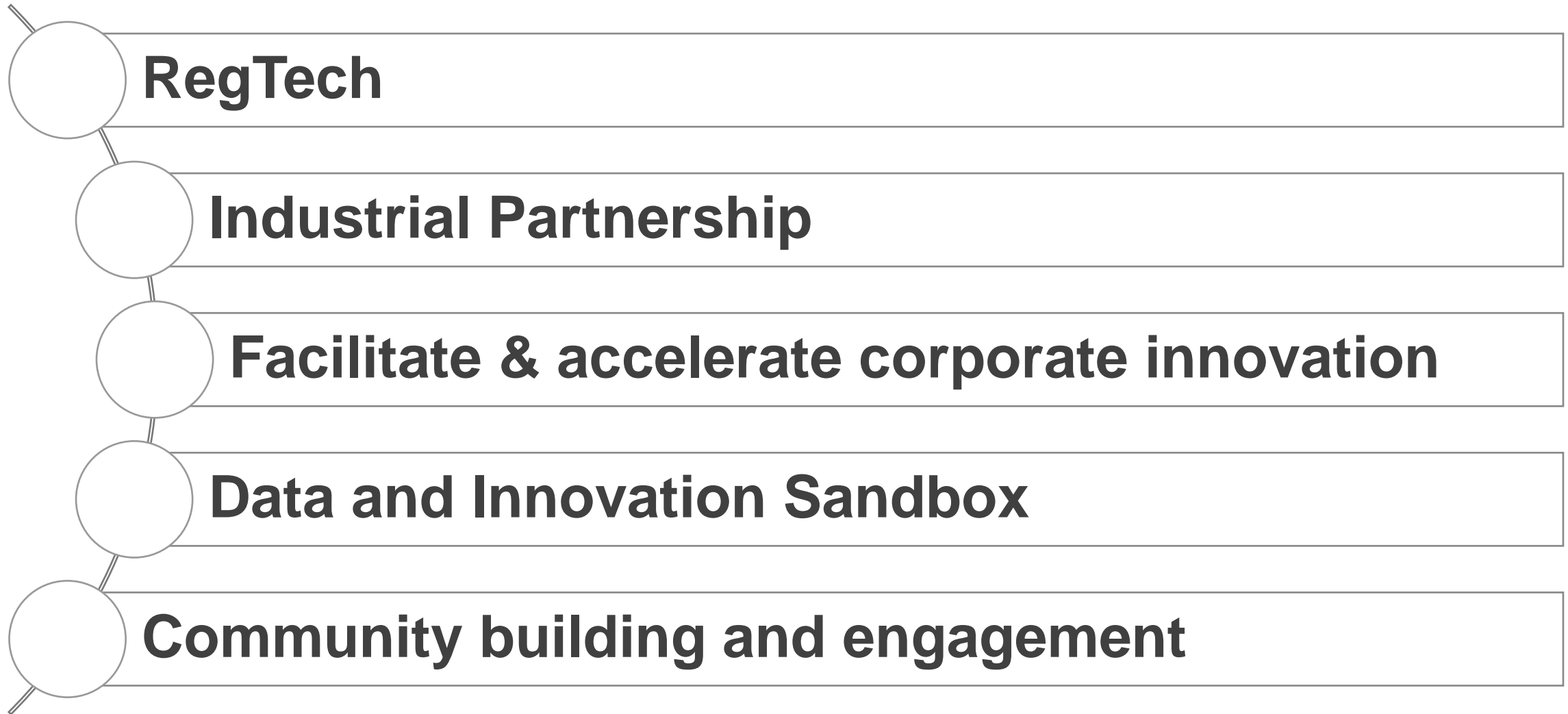


Facilitate  
**Co-creation**,  
from idea to  
action



Challenge  
status quo and  
accelerate  
**Adoption**

# Key focuses





[www.hkstp.org](http://www.hkstp.org)

